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Contracts by Jurado.

Article 1156. 1.

Concept of Obligation

2. Essential Elements
of Obligation (see : Ang
Yu Asuncion vs. CA,
238 SCRA 602) 3.

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OBLIGATIONS AND
CONTRACTS • neither party may unilaterally evade his obligation in the contract, unless:
TITLE 1 - OBLIGATION
a. Contract authorizes it
b. Other party assents • Parties may freely enter into any stipulations Art. 1156.

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obligation to deliver
one of my horses

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(Tolentino, Volume IV, p. 91; De Leon, 2003 ed., p. 7) EFFECT OF OBLIGATIONS DUTIES OF DEBTOR IN AN OBLIGATION TO GIVE A DETERMINATE THING (See Arts. 1163, 1164, 1166.) 1. To preserve or take care of the thing due ...

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Art. 23. A person who has promised to

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perform an obligation
or an act of a third
party is obliged to
compensate the other
party if the third party
either refuses to
honour the obligation
or fails to perform the
promised act. Art. 24.
As for ownership
transfer contracts and
contracts of
establishing or
transferring some
other property

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OBLIGATIONS AND CONTRACTS

A contract is an agreement that is legally binding upon the parties. Contractual rights and obligations are enforceable in the court of law. A court may either order specific performance of the obligations or award damages for the financial loss caused due to breach of contract.

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Art. 1311. Contracts take effect only between the parties, their assigns and heirs, except in case where the rights and obligations arising from the contract are not transmissible by their nature, or by stipulation or by provision of law. The heir is not liable

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beyond the value of the property he received from the decedent.

Book IV : OBLIGATIONS and CONTRACTS

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the contract of sale
one of the contracting
parties obligates
himself to transfer the
ownership of and ...

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from contracts have
the force of law
between the

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contracting parties and should be complied with in good faith.

(1091a) Contractual obligations. The above article speaks of contractual obligations or obligations arising from contracts or voluntary agreements.

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Obligations arising from contracts have

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the force of law
between the
contracting parties and
should be complied
with in good faith.
(1091a) Art. 1160.
Obligations derived
from quasi-contracts
shall be subject to the
provisions of Chapter
1, Title XVII, of this
Book.

**BOOK IV (FULL
TEXT) : CIVIL CODE
OF THE PHILIPPINES
: CHAN ...**

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If one of the parties fails to fulfill his or her obligations as specified in the contract, it is considered a breach of contract. A contract breach may lead to an award of damages as reimbursement for the innocent party's financial losses. Contractual obligations usually depend on a contract's subject matter.

Obligation of

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Contracts: Everything You Need to Know

These include Tolentino, who himself had helped draft it, Supreme Court Associate Justices J. B. L. Reyes, Flérida Ruth P. Romero, José Vitug, and Edgardo Paras.

Content Edit The influence of the Spanish Civil Code is most evident in the books on property , succession and

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Civil Code of the Philippines - Wikipedia

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2006 Lectures of Atty.
Lydia Galas (Hann
Sevilla), 2007 Case
Digests (from Erwin
Vicente), Book of
Tolentino, RAM Notes
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1 Art. 1156.

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Obligation with penalty
- obligation which
imposes a penalty for
violation (Art. 1226,
NCC) (Pineda,
Obligations and
Contracts, 2000 ed, p.
5-7) 10. Right to
choose and

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substitution a.

Alternative – obligor
may choose to
completely perform
one out of the several
prestations(Art. 1199,
NCC) b.

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